

# Close the financial gap with a 403(b) plan

403(b) plans allow you to save and invest enough money to financially support you throughout retirement. Some benefits of 403(b) accounts include:

- High contribution limits
- Shorter vesting schedules
- Extra catch-up contributions
- Pretax contributions
- Tax advantages
- Employer matching

## How much do I need to save?

Your journey and lifestyle are unique to you, as is how much you'll need for your future. Social Security, if available in your state, and a state pension alone may not cover all your expenses and fully support you in retirement. It's good to know about your other options so you are best prepared for a successful financial future.

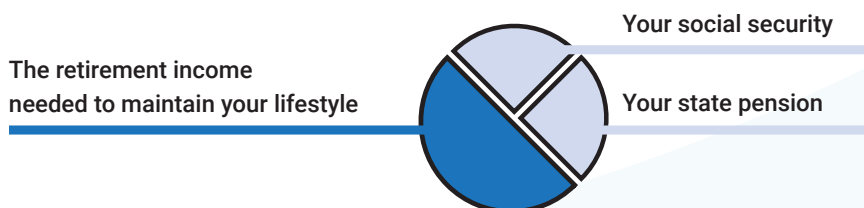
## The breakdown

### The advantages of supplemental savings

Contributing to your workplace retirement plan could close the gap between your total living expenses and what your Social Security or pension covers. Consider enrolling in a 403(b) retirement plan to ensure that you are financially prepared for your future.

### Did you know?

The average pension initially pays between 50-65% of your overall cost of living in retirement. If you don't take a lump-sum distribution, your pension will act as a monthly paycheck and continue to provide payments for the rest of your life. However, pensions don't always keep pace with inflation, so you may need more over time than what you receive every month. Therefore, it is important to have a back up plan that creates additional income for your future self.



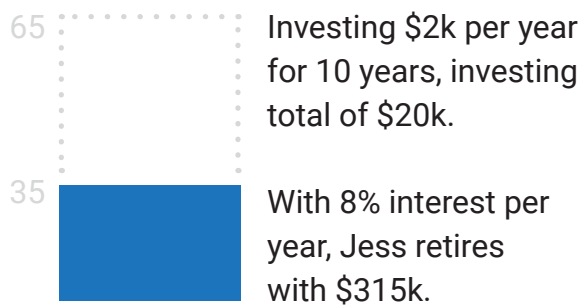
# Time can be on your side

## The power of compounding

It's true: your money will grow thanks to compounding. As you can see in the scenarios below, Jess began investing at age 25, which dramatically increased her total savings just because she started making her contributions sooner. Holden waited until age 35 to start investing, and even though he contributed more, this example shows just how important it is to start saving as early as possible. It is never too late!

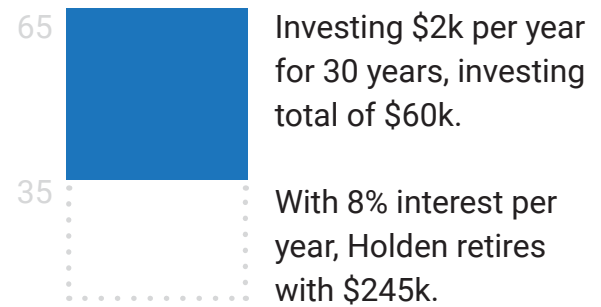
Jess starts to invest at **age 25**

### Scenario #1



Holden starts to invest at **age 35**

### Scenario #2



## Ready to get started

Contact your advisor if you have any questions regarding your plan and they will make sure that you are making the right choices to support your goals:

Disclosure: